

Appendix 1

Appendix 1: Medium Term Financial Strategy	2016/17	2017/18	2018/19	2019/20
	£000	£000	£000	£000
Local Funding				
Council Tax / Council Tax Grant	(1,700)	(1,335)	(1,362)	(1,368)
Council Tax Collection Fund Surplus	208	382	390	0
Business Rate Growth	(651)	(475)	(1,500)	0
Business Rate - Collection Fund Deficit	(2,644)	(860)	(860)	0
	(4,787)	(2,288)	(3,333)	(1,368)
Total Government Resources				
Revenue Support Grant	9,500	9,000	6,500	1,665
New Homes Bonus	(665)	(529)	(253)	(253)
Other Central Grants	265	228	196	398
	9,100	8,698	6,443	1,810
Net Additional (Reduction) in resources	4,313	6,410	3,111	442
Inflation and other increases				
Pay	1,796	1,596	831	848
Contract Inflation	379	407	424	442
Non Contract Inflation	496	563	619	681
Fees and Charges	(100)	(100)	(100)	(100)
	2,571	2,466	1,775	1,871
Capital Financing				
Prudential Borrowing & Treasury Management	(971)	1,151	1,011	0
	(971)	1,151	1,011	0
Finance and Education	(480)	(232)	0	0
Housing	0	0	0	0
Adult Social Care & Health	(750)	(750)	0	0
Children's Social Care	(516)	0	0	0
Regeneration	(329)	(35)	0	0
Highways and Transportation	(240)	(510)	0	0
Central Services	(600)	(632)	0	0
Communities & Public Protection	(75)	(75)	0	0
Environment	(868)	0	0	0
Total Net Service Reduction	(3,858)	(2,234)	0	0
Impact of 2015/16 decisions				
Reversal of green bin charging	550			
Additional environmental services works	100			
Unachieved SERCO and terms and conditions savings	219			
Changes to recycling contracts	600			
Termination of SERCO Contract (net of HRA elements)	(3,100)			
	(1,631)			
Demographics	3,000	3,000	3,000	3,000
	3,000	3,000	3,000	3,000
Total Savings to Identify	3,424	10,793	8,896	5,313