

Appendix 1 – Draft Medium Term Financial Strategy 2025/26 to 2028/29 (December Cabinet)

	2025/26	2026/27	2027/28	2028/29
	£m	£m	£m	£m
Income				
Council Tax	(97.098)	(101.871)	(106.878)	(112.131)
National Non Domestic Rates (NNDR)	(54.993)	(54.993)	(54.993)	(54.993)
Central Government Funding	(8.724)	(8.724)	(8.724)	(8.724)
Total Core Funding	(160.815)	(165.588)	(170.595)	(175.848)
Expenditure				
Services:				
Adult Social Care	52.616	56.736	60.661	64.586
Central	23.088	23.088	23.088	23.088
Children's	48.833	51.613	53.927	56.241
Housing General Fund	6.647	9.588	13.007	16.426
Place	39.555	42.317	43.343	44.369
Total Services	170.739	183.342	194.026	204.710
Corporate & Technical:				
Intervention Costs	0.448	0.448	0.448	0.448
Pay award and Inflation	5.481	11.169	17.072	23.198
Levies	0.682	0.682	0.682	0.682
Pension	1.116	1.116	1.116	1.116
Depreciation	(11.595)	(11.595)	(11.595)	(11.595)
NNDR saving offset	2.967	2.967	2.967	2.967
Provisions and Contingencies	7.447	7.447	7.447	7.447
Total Corporate and Technical	6.546	12.234	18.137	24.263
Savings		(13.650)	(27.300)	(40.950)
Capital Financing				
Minimum Revenue Provision	1.088	1.672	1.928	2.007
Debt Servicing	0.630	0.975	1.037	1.057
Total Capital Financing	1.718	2.647	2.965	3.064
Total Operating Budget	179.003	184.573	187.828	191.087