

HRA CAPITAL MONITORING REPORT QUARTER 2 2024/25

Appendix 4.2

Directorate	Previous Forecast Budget £'000 2024/25	Latest Agreed Budget £'000 2024/25	Projected Out-turn £'000 2024/25	Projected Out-turn Variance £'000 2024/25	Actual Slippage £'000 2024/25	Schemes Releasing Funding £'000 2024/25	External Borrowing £'000 2024/25	Capital Receipts £'000 2024/25	Reserves £'000 2024/25
Housing Development									
Blackshots Housing Development	5,523	5,523	3,866	1,657	1,657	0	3,591	1,932	0
Broxburn Drive Housing Development	9	9	9	0	0	0	0	0	9
Vigerons Way Housing Development	23	23	23	0	0	0	0	0	23
Teviot Avenue Housing Development	1,076	1,076	1,076	0	0	0	538	538	0
Loewen Road Construction	15	15	15	0	0	0	15	0	0
Affordable Housing - Calcutta Road (G0005)	0	0	0	0	0	0	0	0	0
Affordable Housing - Claudian Way (G0010)	0	0	0	0	0	0	0	0	0
Total Housing Development	6,646	6,646	4,989	1,657	1,657	0	4,144	2,470	32
Transforming Homes									
Thurrock New Standard - Wates (H2000)	11,307	11,307	11,307	0	0	0	0	0	11,307
HRA Fire Safety Works (H2805)	1,000	1,000	1,000	0	0	0	1,000	0	0
Non Traditional Properties (H2815)	0	0	0	0	0	0	0	0	0
HRA Garages (H2820)	250	250	250	0	0	0	250	0	0
Major Adaptations (H2827)	200	200	200	0	0	0	200	0	0
Tower Block Refurbishment (H2828)	15,207	15,207	7,207	8,000	8,000	0	15,207	0	0
Heating Replacement Programme (H2832)	600	600	600	0	0	0	600	0	0
Lifts Refurbishment (H2829)	200	200	200	0	0	0	200	0	0
Door Entry Installation (H2830)	650	650	650	0	0	0	650	0	0
Water Mains (H2831)	40	40	40	0	0	0	40	0	0
Transforming Homes Programme Support (H2840)	260	260	260	0	0	0	260	0	0
Carbon Reduction Requirements (3 blocks) (H2852)	1,954	1,954	1,954	0	0	0	1,954	0	0
Electrical infrastructure Testing (H2855)	250	250	250	0	0	0	250	0	0
HRA Highways and Lighting (H2856)	300	300	300	0	0	0	300	0	0
New Capital Contract - Estimate- leave as draft	0	0	0	0	0	0	0	0	0
Total Transforming Homes	32,218	32,218	24,218	8,000	8,000	0	20,911	0	11,307
Other									
HRA Phi Property Purchases (H2920)	95	3,988	3,988	0	0	0	3,988	0	0
HRA Property Purchases (H2910)	206	206	206	0	0	0	206	0	0
Growing Portfolio of Temporary Accommodation	6,000	6,000	5,500	500	500	0	3,600	2,400	0
Total Other	6,301	10,194	9,694	500	500	0	7,794	2,400	0
Total HRA Capital Expenditure	45,165	49,058	38,901	10,157	10,157	0	32,849	4,870	11,339

Financing	Previous Forecast Budget	Latest Agreed Budget	Projected Out-turn	Projected Out-turn Variance	Actual Slippage	Schemes Releasing Funding
	£'000	£'000	£'000	£'000	£'000	£'000
	2024/25	2024/25	2024/25	2024/25	2024/25	2024/25
External Borrowing	28,956	32,849	23,355	9,494	9,494	0
Capital Receipts	4,870	4,870	4,207	663	663	0
Reserves	32	32	32	0	0	0
Major Repairs Reserve	11,307	11,307	11,307	0	0	0
Total Financing	45,165	49,058	38,901	10,157	10,157	0