

Audit Committee	
<p>Appointed by:</p> <p>The Council, in accordance with the provisions of S101 and S102 Local Government Act 1972 and Regulations made thereunder.</p>	<p>Number of Elected Members:</p> <p>Six elected Members (of whom one member may be a member of the Executive nominated by the Leader of the Council)</p>
<p>Chair and Vice-Chair appointed by:</p> <ol style="list-style-type: none"> 1. The Chair will be appointed by Council. 2. There will be one Vice Chair, who will be appointed by Council 3. The Vice-Chair shall deputise for the Chair in his or her absence. 	<p>Political Proportionality:</p> <p>Rules of political proportionality apply.</p> <p>Substitutes:</p> <p>Substitutes are permitted for the Standards and Audit Committee.</p> <p>Frequency:</p> <p>At least quarterly.</p>
<p>Quorum:</p> <p>At least three voting Members of the Committee</p>	<p>Co-opted Members:</p> <p>Up to six non-voting, to be appointed by the Committee</p>
<p>Terms of Reference:</p> <ol style="list-style-type: none"> 1.1 providing independent assurance that the Authority's financial and risk management is adequate and effective and that there is a sound system of internal control that facilitates the effective exercise of its functions, including: <ol style="list-style-type: none"> 1.1.1 keeping under review the Authority's own audit standards and whether they are relevant and represent best practice 1.1.2 considering or reviewing the following and the action taken on them and advising the Council and/or the Cabinet, as appropriate: <ol style="list-style-type: none"> (a) internal and external audit plans and progress against plans (b) summaries of external and internal audit reports and progress against recommendations made in audit reports (c) the annual report of the internal auditor and the Annual Governance Statement (d) approving the annual statement of accounts and whether appropriate accounting policies have been followed 	

- (e) reports from inspection agencies, including the external auditor's Annual Management letter and report to those charged with governance issues
- (f) keeping under review the Authority's control environment and anti-fraud and anticorruption arrangements, including compliance with the Financial and Contracts Procedure Rules
- (g) keeping under review the relationships between external and internal audit and other inspection agencies

1.2 reviewing the performance of the Council's appointed Internal Audit provider