

## Appendix 2 Revenue Budget

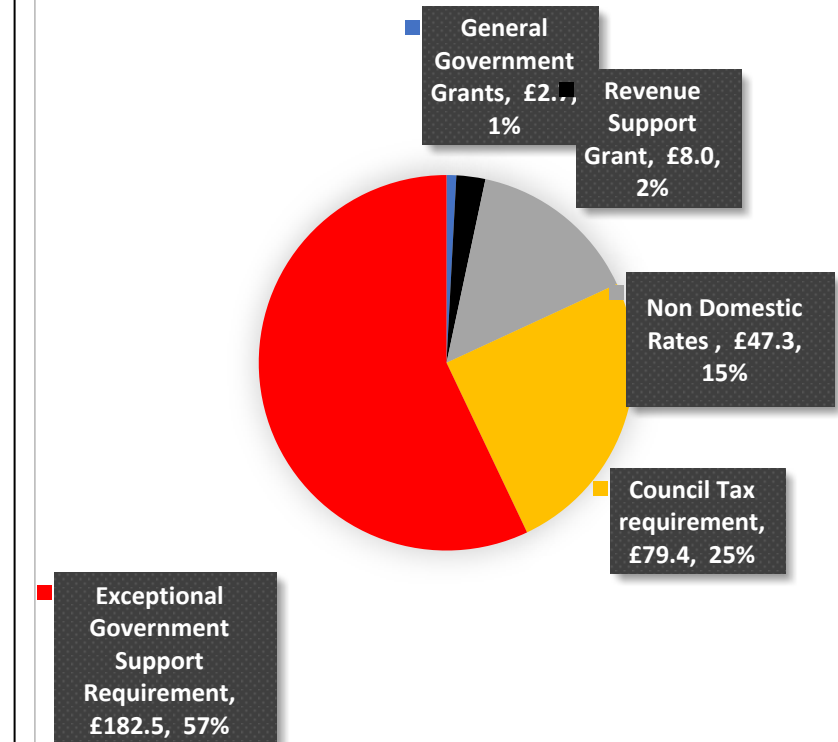
### 2023/24 Revenue Budget Overview

Gross expenditure to be incurred in the delivery of Council services in 2023/24 is **£511.864m**. After taking income and specific grants into account, the net cost of services amounts to **£319.837m**.

The **£182.492m** shortfall in available funding will require exceptional government support. This equates to 57% of the overall funding requirement.

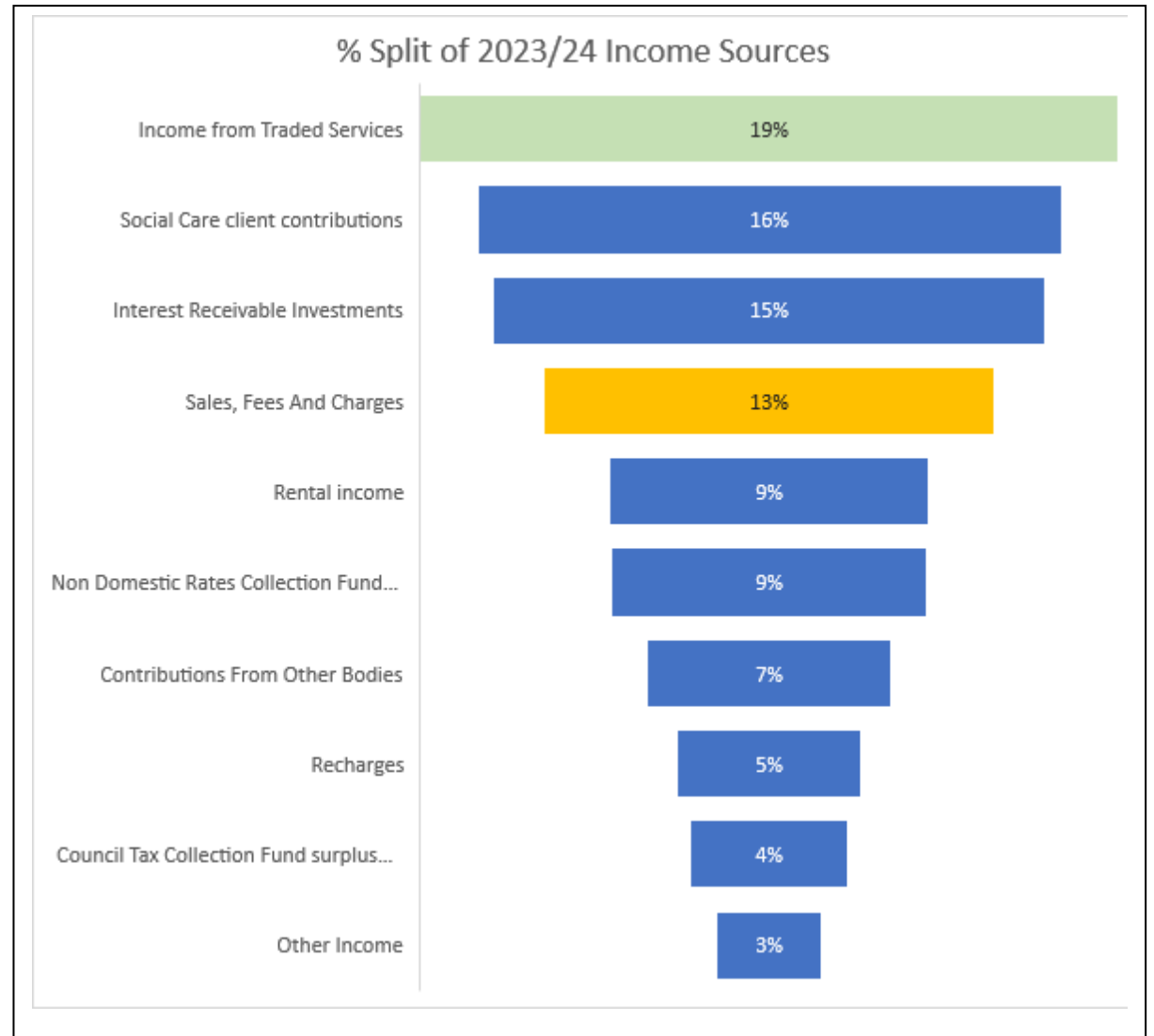
Budget Breakdown	2023/24 Indicative Budget £'000
Gross Expenditure	511,864
Deduct:	0
<i>Income</i>	<i>(59,631)</i>
<i>Specific Grants - Better Care Fund</i>	<i>(22,692)</i>
<i>Specific Government Grants - Dedicated Schools Grant</i>	<i>(51,258)</i>
<i>Specific Government Grants (excluding DSG)</i>	<i>(58,446)</i>
<b>Subtotal: Net cost of Services</b>	<b>319,837</b>
<i>General Government Grants</i>	<i>(2,686)</i>
Revenue Support Grant	(7,967)
<i>Non-Domestic Rates</i>	<i>(47,270)</i>
Council Tax requirement	(79,421)
<b>Subtotal: Total funding</b>	<b>(137,344)</b>
<b>Exceptional Government Support Requirement</b>	<b>(182,492)</b>
Balanced budget	0

### % Breakdown of 2023/24 Total Net Funding (£m)



## Income

Income Analysis	2023/24 Indicative Budget £'000
Income from Traded Services	(11,522)
Social Care client contributions	(9,645)
Interest Receivable Investments	(9,114)
Sales, Fees, and Charges	(7,462)
Rental income	(5,251)
Non-Domestic Rates Collection Fund surplus/deficit	(5,216)
Contributions From Other Bodies	(4,022)
Recharges	(3,058)
Council Tax Collection Fund surplus/deficit	(2,611)
Other Income	(1,730)
<b>Total Income</b>	<b>(59,631)</b>



<b>Sales, Fees &amp; Charges by Portfolio</b>	<b>2022/23 Revised budget £'000</b>	<b>2022/23 Forecast £'000</b>	<b>2023/24 Indicative budget £'000</b>
Adults & Health	(116)	(103)	(123)
Central Services	(101)	(96)	(101)
Children & Education	(752)	(611)	(675)
Culture & Communities	(1,035)	(874)	(1,075)
Environment	(828)	(849)	(830)
Growth	(1,591)	(1,407)	(1,591)
Housing	(309)	(298)	(329)
Transport & Public safety	(2,795)	(2,954)	(2,737)
<b>Total</b>	<b>(7,528)</b>	<b>(7,192)</b>	<b>(7,462)</b>

The 2023/24 Fees and charges target is an increase of 4% on our anticipated current year recovery levels.

<b>Sales, Fees &amp; Charges</b>	
<b>Key areas:</b>	<b>2023/24 Indicative budget £'000</b>
Planning	(1,180)
Parking	(523)
Street works	(480)
Environment Enforcement	(317)
Licensing	(314)
Burials & Cemeteries	(305)
Registrar	(303)
Music Service	(284)
Theatre sales	(269)
Grangewaters Outdoor Education Centre	(265)
<b>Total of key areas</b>	<b>(4,242)</b>
% of 23/24 F&C budget	<b>57%</b>

## Traded Services

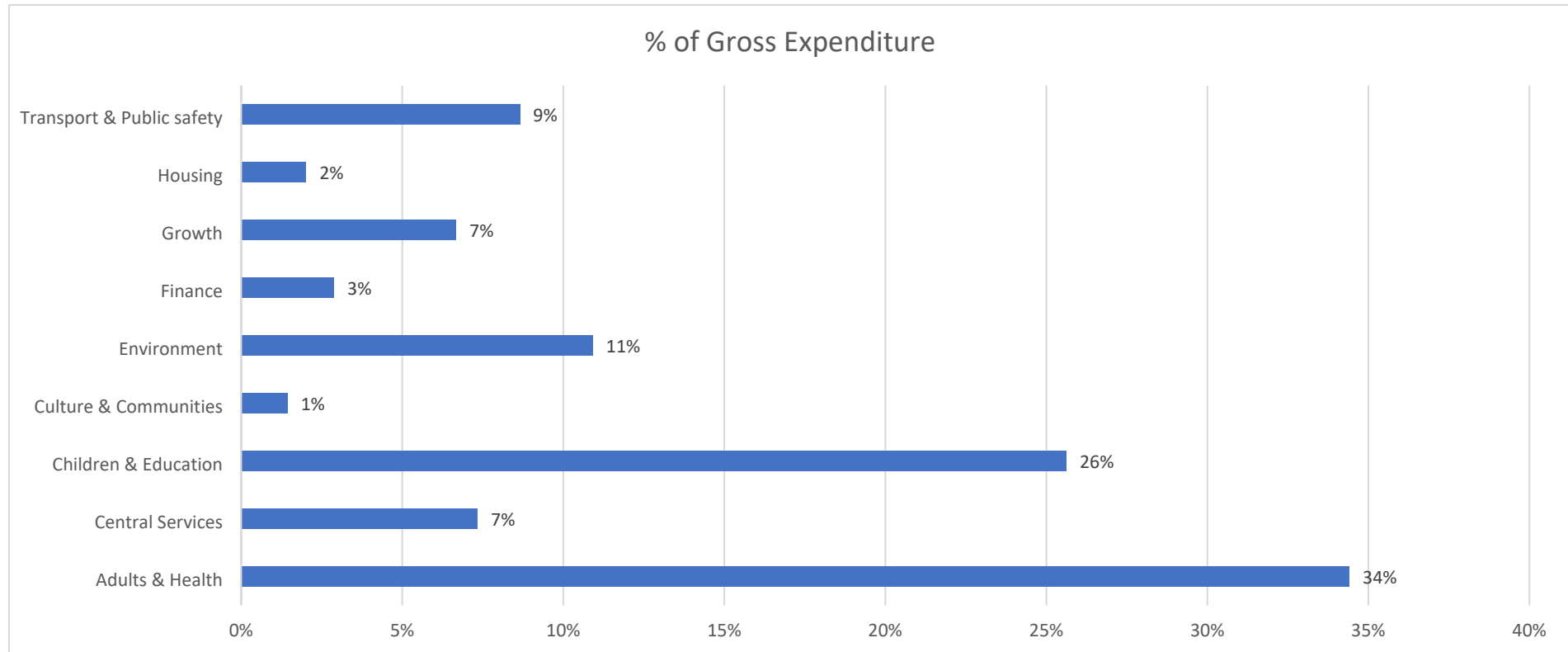
92% of income generated through traded services derives from 3 key areas:

<b>Key Traded service areas</b>	<b>2023/24 Income target £'000</b>
Counter Fraud and Investigation	(5,820)
Catering Service	(3,885)
Trade Waste Service	(890)
	<b>(10,595)</b>

## Income analysis

## Gross Expenditure

The below chart shows that 60% of operational spend are within the delivery of Children's & Adults Services



*This chart excludes:*

*Dedicated Schools Budget & Better Care fund*

**Net Cost of Services** Changes from 2022/23 budget to 2023/24 indicative budget by portfolio:

Portfolio	2022/23 Revised budget £'000	Removal of one-off funding £'000	Government resources £'000	Inflation & Other Increases £'000	Social Care Demand Growth £'000	2022/23 Budget Monitoring Pressures £'000	Intervention Costs £'000	Use of Non-recurrent funding £'000	Proposed Savings £'000	Treasury £'000	Prior years capitalisation £'000	2023/24 Indicative budget £'000
Adults & Health	49,458	(953)	(3,968)	1,324	4,013	3,039	0	0	(1,050)	0	0	51,912
Central Services	15,559	0	0	880	0	130	0	0	(734)	0	0	15,836
Children & Education	41,444	(145)	0	1,297	1,250	2,010	0	0	(705)	0	0	45,151
Culture & Communities	2,313	0	0	147	0	0	0	0	(90)	0	0	2,328
Environment	21,963	0	0	2,018	0	322	0	0	(431)	0	0	23,903
Finance	5,783	0	0	383	0	370	0	0	(190)	0	0	6,346
Growth	8,523	(1,543)	0	1,350	0	0	0	0	(140)	0	0	8,193
Housing	1,581	(718)	0	144	750	0	0	0	(502)	0	0	1,255
Transport & Public safety	11,729	0	0	1,297	0	320	0	0	(1,738)	0	0	11,567
Finance - Central Financing	9,182	(10,398)	0	0	0	0	0	0	(566)	0	0	(9,244)
Finance - Other Operating Costs	(22,107)	13,758	0	3,220	0	2,400	6,206	17,631	(2,000)	0	0	19,106
Finance - Treasury	(18,996)	0	0	0	0	0	0	0	0	61,605	100,874	143,484
<b>Grand Total</b>	<b>126,433</b>	<b>0</b>	<b>(3,968)</b>	<b>12,060</b>	<b>6,013</b>	<b>8,591</b>	<b>6,206</b>	<b>17,631</b>	<b>(8,146)</b>	<b>61,605</b>	<b>100,874</b>	<b>319,837</b>

**Net Cost of Services** 2023/24 budget breakdown by portfolio then service area:

Portfolio	Expenditure £'000	Income £'000	Specific Government Grants - (DSG) £'000	Specific Government Grants (excl. DSG) £'000	Specific Grants (BCF) £'000	2023/24 Indicative Budget £'000
Adults & Health	104,760	(12,234)		(17,922)	(22,692)	51,912
Central Services	17,519	(1,683)		0		15,836
Children & Education	112,394	(5,374)	(51,258)	(10,611)		45,151
Culture & Communities	3,438	(1,110)		0		2,328
Environment	26,039	(2,101)		(35)		23,903
Finance	6,889	(544)		0		6,346
Growth	15,921	(7,419)		(310)		8,193
Housing	4,819	(2,001)		(1,563)		1,255
Transport & Public safety	20,652	(8,876)		(209)		11,567
Finance - Central Financing	27,728	(9,176)		(27,796)		(9,244)
Finance - Other Operating C	19,106	0		0		19,106
Finance - Treasury	152,597	(9,114)				143,484
<b>Grand Total</b>	<b>511,864</b>	<b>(59,631)</b>	<b>(51,258)</b>	<b>(58,446)</b>	<b>(22,692)</b>	<b>319,837</b>

Portfolio	Service	Expenditure £'000	Income £'000	Specific Government Grants (DSG) £'000	Specific Government Grants (excl. DSG) £'000	Specific Grants (BCF) £'000	2023/24 Indicative Budget £'000
Adults & Health	Assistive Equipment & Technolo	849	0	0	(150)	0	699
	Better Care Fund	22,692	0	0	0	(22,692)	0
	Commissioning & Service Delive	5,133	(166)	0	(6,064)	0	(1,097)
	External Placements	48,692	(10,815)	0	649	0	38,526
	Fieldwork Services	5,074	(38)	0	0	0	5,036
	Provider Services	9,673	(925)	0	0	0	8,748
	Public Health	12,648	(291)	0	(12,357)	0	0
<b>Adults &amp; Health Total</b>		<b>104,760</b>	<b>(12,234)</b>	<b>0</b>	<b>(17,922)</b>	<b>(22,692)</b>	<b>51,912</b>
Central Services	Chief Executive	376	0	0	0	0	376
	Democratic Services	272	(6)	0	0	0	266
	Electoral Services	459	(1)	0	0	0	458
	HR; OD and Transformation	5,371	(526)	0	0	0	4,845
	ICT	4,773	(633)	0	0	0	4,140
	Legal Services	2,398	(380)	0	0	0	2,018
	Members Services	904	0	0	0	0	904
	Social Care Performance	804	(72)	0	0	0	731
	Strategy; Communications & Cu	2,162	(64)	0	0	0	2,098
<b>Central Services Total</b>		<b>17,519</b>	<b>(1,683)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>15,836</b>
Children & Education	Children and Family Services	42,593	(253)	0	(7,874)	0	34,465
	Dedicated Schools Budget	51,282	(24)	(51,258)	0	0	0
	Education & Skills	12,984	(5,062)	0	(2,737)	0	5,186
	Head Start Housing Service	990	(35)	0	0	0	955
	School Transport	4,545	0	0	0	0	4,545
<b>Children &amp; Education Total</b>		<b>112,394</b>	<b>(5,374)</b>	<b>(51,258)</b>	<b>(10,611)</b>	<b>0</b>	<b>45,151</b>
Culture & Communities	Community Development	2,251	(101)	0	0	0	2,150
	Economic Growth & Partnership	754	(671)	0	0	0	84
	Emergency Planning and Resilie	144	0	0	0	0	144
	Strategy; Communications & Cu	289	(338)	0	0	0	(50)
<b>Culture &amp; Communities Total</b>		<b>3,438</b>	<b>(1,110)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,328</b>
Environment	Environment and Highways	2,006	(336)	0	0	0	1,670
	Street Scene and Leisure	24,033	(1,765)	0	(35)	0	22,233
<b>Environment Total</b>		<b>26,039</b>	<b>(2,101)</b>	<b>0</b>	<b>(35)</b>	<b>0</b>	<b>23,903</b>
Finance	Corporate Finance	6,585	(544)	0	0	0	6,041
	Legal Services	305	0	0	0	0	305
<b>Finance Total</b>		<b>6,889</b>	<b>(544)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,346</b>
Finance - Central Financing	Council Tax	0	(3,547)	0	0	0	(3,547)
	Housing Benefits	27,710	(362)	0	(27,796)	0	(448)
	NNDR	19	(5,267)	0	0	0	(5,249)
<b>Finance - Central Financing Total</b>		<b>27,728</b>	<b>(9,176)</b>	<b>0</b>	<b>(27,796)</b>	<b>0</b>	<b>(9,244)</b>
Finance - Other Operating Costs	Corporate Costs	7,338	0	0	0	0	7,338
	Levies	614	0	0	0	0	614
	Pension / Corporate Overheads	1,307	0	0	0	0	1,307
	Use of reserves/capital receipts	9,848	0	0	0	0	9,848
<b>Finance - Other Operating Costs Total</b>		<b>19,106</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>19,106</b>
Finance - Treasury	Capital	0	0	0	0	0	0
	Interest	56,036	(9,114)	0	0	0	46,922
	Treasury Management Costs	96,562	0	0	0	0	96,562
<b>Finance - Treasury Total</b>		<b>152,597</b>	<b>(9,114)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>143,484</b>
Growth	Chief Executive	60	0	0	0	0	60
	Economic Growth & Partnership	1,850	(309)	0	(310)	0	1,230
	Emergency Planning and Resilie	380	(36)	0	0	0	345
	Lower Thames Crossing & Tran	228	(79)	0	0	0	149
	Place Delivery	611	(330)	0	0	0	280
	Planning; Transportation and Pu	2,792	(1,625)	0	0	0	1,168
	Property	10,000	(5,039)	0	0	0	4,961
<b>Growth Total</b>		<b>15,921</b>	<b>(7,419)</b>	<b>0</b>	<b>(310)</b>	<b>0</b>	<b>8,193</b>
Housing	Development	273	0	0	0	0	273
	Financing and Recharges	26,469	0	0	0	0	26,469
	Homelessness	3,444	(1,313)	0	(1,188)	0	942
	Private Sector Housing	859	(225)	0	(375)	0	259
	Rent and Income	(54,587)	0	0	0	0	(54,587)
	Repairs and Maintenance	13,207	0	0	0	0	13,207
	Supervision and Management	14,638	0	0	0	0	14,638
	Travellers	516	(463)	0	0	0	53
<b>Housing Total</b>		<b>4,819</b>	<b>(2,001)</b>	<b>0</b>	<b>(1,563)</b>	<b>0</b>	<b>1,255</b>
Transport & Public Safety	Counter Fraud & Enforcement	6,235	(7,581)	0	0	0	(1,346)
	Highways; Fleet and Logistics	8,827	(647)	0	0	0	8,180
	Planning; Transportation and Pu	5,590	(648)	0	(209)	0	4,733
<b>Transport &amp; Public Safety Total</b>		<b>20,652</b>	<b>(8,876)</b>	<b>0</b>	<b>(209)</b>	<b>0</b>	<b>11,567</b>
<b>Total Cost of Services</b>		<b>511,864</b>	<b>(59,631)</b>	<b>(51,258)</b>	<b>(58,446)</b>	<b>(22,692)</b>	<b>319,837</b>

## 2023/24 Overall Budget allocation

The below table shows the full impact of all changes within the MTFs on each portfolio and includes all funding and assumed exceptional government support requirement to demonstrate a balanced budget position:

Portfolio	2022/23 Revised budget £'000	Removal of one-off funding £'000	Government resources £'000	Inflation & Other Increases £'000	Social Care Demand Growth £'000	2022/23 Budget Monitoring Pressures £'000	Intervention Costs £'000	Use of Non-recurrent funding £'000	Proposed Savings £'000	Treasury £'000	Prior years capitalisation £'000	Exceptional Government Support Requirement £'000	Budget re-base £'000	2023/24 Indicative budget £'000
Adults & Health	49,458	(953)	(3,968)	1,324	4,013	3,039	0	0	(1,050)	0	0	0	49	51,912
Central Services	15,559	0	0	880	0	130	0	0	(734)	0	0	0	(0)	15,836
Children & Education	40,826	(145)	0	1,297	1,250	2,010	0	0	(705)	0	0	0	0	44,532
Culture & Communities	2,313	0	0	147	0	0	0	0	(90)	0	0	0	(42)	2,328
Environment	21,963	0	0	2,018	0	322	0	0	(431)	0	0	0	31	23,903
Finance	5,783	0	0	383	0	370	0	0	(190)	0	0	0	(0)	6,346
Growth	7,850	(1,543)	0	1,350	0	0	0	0	(140)	0	0	0	2	7,519
Housing	1,581	(718)	0	144	750	0	0	0	(502)	0	0	0	0	1,255
Transport & Public safety	11,684	0	0	1,297	0	320	0	0	(1,738)	0	0	0	(41)	11,522
Finance - Central Financing	(115,913)	(10,398)	1,560	0	0	0	0	0	(566)	0	0	0	0	(145,250)
Finance - Other Operating Costs	(22,107)	13,758	0	3,220	0	2,400	6,206	17,631	(2,000)	0	0	0	(2)	19,106
Finance - Treasury	(18,996)	0	0	0	0	0	0	0	0	61,605	100,874	0	0	143,484
Additional Government Support Requirement	0	0	0	0	0	0	0	0	0	0	0	(182,492)	0	(182,492)
<b>Grand Total</b>	<b>0</b>	<b>0</b>	<b>(2,407)</b>	<b>12,060</b>	<b>6,013</b>	<b>8,591</b>	<b>6,206</b>	<b>17,631</b>	<b>(8,146)</b>	<b>61,605</b>	<b>100,874</b>	<b>(182,492)</b>	<b>(2)</b>	<b>0</b>