

Summary of Current ROM Activity and Proposals to Maintain/Embed the Practice

ROM Priorities	Summary of Current ROM Activity
<ul style="list-style-type: none"> • Review and Update the ROM Policy, Strategy and Framework • Maintain Strategic/Corporate level ROM • Maintain and further develop Service level ROM, including project and partnership ROM. • Continue to embed ROM and build skill/capacity for ROM across the Council. 	<ul style="list-style-type: none"> • ROM Policy, Strategy & Framework updated and reported to Standards & Audit Committee 6th Mar 2018, via Directors Board 13th Feb 2018 and Performance Board representatives 29th Jan 2018. • The revised ROM Policy, Strategy & Framework presented to Department Management Teams March 2018 to maintain ROM awareness across the Council. • Review and reporting arrangements for the Strategic/Corporate Risk and Opportunity Register compiled and Performance Board and Department Management Teams made aware of the 2018/19 arrangements Mar 2018. • In Quarter 1 Refresh of the Strategic/Corporate Risk and Opportunity Register undertaken during Apr to Jun 2018 and reported to Standards & Audit Committee 19th Jul 2018, via Directors Board 12th Jun 2018 and Performance Board 4th Jun 2018. • In Quarter 2 Review of the Strategic/Corporate Risk and Opportunity Register items undertaken during Jul - Aug 2018 by Directorates and progress against plans monitored by Directorate Management Teams. • Mid-Year Review of the Strategic/Corporate Risk and Opportunity Register undertaken during Sept to Nov 2018 and reported to Standards & Audit Committee 13th Dec 2018, via Directors Board 13th Nov 2018 and Performance Board 29th Oct 2018. • In Quarter 4 Review of the Strategic/Corporate Risk and Opportunity Register commenced Jan 2018 and to be reported to Directors Board 12th Mar 2019 via Performance Board 1st Mar 2019. • Support provided to Performance Board for the review of Service/Team Planning arrangements for 2018/19. ROM section of Service Plan template/guidance for 2018/19 updated and Service Plans (including risk and opportunity registers) developed Mar 2018. • Guidance and templates for project level ROM reviewed and updated and provided on ROM page of the Council's Intranet. • Partnership ROM reviewed and principles that should be applied by services when working with Partners or Third Parties incorporated in the Finance Procedure Rules of the Constitution. • Department Management Teams made aware of the ROM arrangements/guidance available Mar 2018. • ROM information regularly updated and made available on the ROM page of the Council's Intranet. • Innovation & Risk module developed and provided to senior management by Passe-Partout Consulting Ltd, through the Leadership & Management Development Programme. • Risk management arrangements reviewed against the ALARM/CIPFA RM Model (including review of the ROM Policy & Strategy). Report to be presented to Standards and Audit Committee 14th Mar 2019, via Directors Board 26th Feb 2018 and Performance Board representatives 12th Feb 2019.

ROM Priorities	Summary of Proposals to Maintain/Embed the Practice
<ul style="list-style-type: none"> • Review and Update the ROM Policy, Strategy and Framework • Maintain Strategic/Corporate level ROM • Maintain and further develop Service level ROM, including project and partnership ROM. • Continue to embed ROM and build skill/capacity for ROM across the Council. 	<ul style="list-style-type: none"> • Update ROM guidance in line with revised ROM Policy, Strategy & Framework - by Mar 2019. • Update Department Management Teams of the revised ROM Policy, Strategy and Framework to maintain awareness of the ROM arrangements across the Council - Mar 2019. • Review the reporting timeframe/arrangements for Strategic/Corporate Risk and Opportunity Register - by Mar 2019. • Update Department Management Teams of the review and reporting arrangements for the Strategic/Corporate Risk and Opportunity Register - Mar 2019. • Undertake In Quarter 1 Refresh of the Strategic/Corporate Risk and Opportunity Register and report to Standards & Audit Committee via Directors Board and Performance Board representatives - Mar to Jul 2019. • Undertake In Quarter 2 Review of the Strategic/Corporate Risk and Opportunity Register. Items to be reviewed by Directorates and progress against action plans monitored by Directorate Management Teams - Jul to Aug 2019. • Undertake Mid-Year Review of the Strategic/Corporate Risk and Opportunity Register and report to Standards & Audit Committee via Directors Board and Performance Board representatives - Sept to Dec 2019 • Undertake In Quarter 4 Review of the Strategic/Corporate Risk and Opportunity Register and report to Directors Board and Performance Board representatives - Jan to Mar 2019 • Provide support to Directors Board, Performance Board, Directorate Management Teams and Services to further embed the Business Planning, Performance Management and Risk & Opportunity Management Frameworks (i.e. development and ongoing monitoring of risk/opportunity registers as part of the service planning and performance management review arrangements) - Feb to Dec 2019 • Continue to work with services to identify key projects/partnerships and embed risk & opportunity management arrangements. • Continue to raise ROM awareness with Department Management Teams. • Maintain regular updates of ROM Information on the ROM page of the Council's Intranet - Apr 2019 to Mar 2020. • Annual review of ROM arrangements against good practice (e.g. ALARM/CIPFA RM Model) and reporting of developments/outcomes to Standards & Audit Committee via Directors Board and Performance Board - Dec 2019 to Mar 2020