

Appendix 1 – Medium Term Financial Strategy

Narrative	2018/19	2019/20	2020/21
	£000	£000	£000
Local Funding			
Council Tax	(3,042)	(1,841)	(1,894)
Business Rate Growth	(2,706)	(378)	(658)
	(5,748)	(2,219)	(2,552)
Total Government Resources			
Revenue Support Grant	3,962	4,000	658
New Homes Bonus	674	122	(180)
Other Central Grants - ESG & HB and Ctax Admin Subsidy	300	300	300
	4,936	4,422	778
Net Additional (Reduction) in resources	(812)	2,204	(1,774)
Growth, Inflation and other increases			
Prudential Borrowing & Treasury Management	2,976	1,240	1,664
Demographic and Economic Pressures	4,360	1,500	1,500
Inflation and other	2,729	2,623	2,587
	10,065	5,363	5,751
Service Design Principals and Strategic Boards			
Procurement Total	(160)	(205)	0
Commercial Total	(592)	(391)	(100)
Customer & Demand Management Total	(100)	0	0
Digital Total	(280)	(190)	0
People Total	(500)	(500)	0
Property Total	(275)	(200)	0
Service Reviews	(760)	(800)	(800)
	(2,667)	(2,286)	(900)
Total Savings to Identify	6,586	5,281	3,077