

### Appendix 2 – Compliance with Treasury Limits and Prudential Indicators as at 30 September 2023

During the financial year to 30 September 2023, the Council operated with the Treasury Limits and Prudential Indicators set out in the Treasury Management Strategy approved by Members on 1 March 2023 as set out below.

The interim Chief Financial Officer reports that no difficulties are envisaged for the current or future years in complying with these indicators.

PI Ref	Prudential Indicator	2023/24 Indicator £m	2023/24 Forecast £m
<b>Capital Expenditure (Capital Programme Only)</b>			
1a	General Fund	55	25
1b	HRA	25	49
<b>Total</b>		<b>80</b>	<b>74</b>
<b>Capital Financing Requirement</b>			
2a	General Fund	682	465
2b	HRA	256	262
	Capitalisation Direction	610	273
<b>Total</b>		<b>1,548</b>	<b>1,000</b>
3	Net debt v CFR - under/(over) borrowed	26	495
<b>Ratio of financing costs to revenue stream</b>			
4a	General Fund	30%	34%
4b	HRA	52%	31%
5a	Authorised limit for external debt	1,746	1,100
5b	Operational boundary	1,587	1,000
6a	Limit on surplus funds held for less than 365 days	unlimited	unlimited
6b	Limit on surplus funds held for more than 365 days (i.e. unspecified investments)	1,047	1,047
<b>Maturity structure of borrowing</b>			
7a	Upper limit under 12 months	100%	52%
7b	Upper limit 1 to 40 years	50%	48%
7c	Upper limit more than 40 years	50%	0%
8	Net income from commercial and service investments to net revenue stream	5%	5%

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