

Appendix 3 Capital Strategy

Capital Strategy 2023-2025					
	Opening Position at 1st April 2023	Closing Position at 31st December 2023	Additions (01/01/24 to 31/03/24)	Reductions (01/01/24 to 31/03/24)	Closing Position at 31st March 2024
Directorate	£m	£m	£m	£m	£m
Adults and Childrens	22.394	26.200	0.000	(0.010)	26.190
Corporate	4.174	1.898	0.054	0.000	1.952
Public Realm	8.996	17.964	0.546	(0.002)	18.508
Place	30.155	48.135	1.623	0.000	49.758
Total General Fund	65.719	94.197	2.223	(0.012)	96.408
HRA	137.164	146.109	0.000	(0.603)	145.506
Total	202.883	240.306	2.223	(0.615)	241.914

Capital Strategy 2023-2025					
	Opening Position at 1st April 2023	Closing Position at 31st December 2023	Additions	Reductions	Closing Position at 31st March 2024
Funding			£m	£m	
Borrowing - GF	(34.600)	(16.341)	(0.889)	0.010	(17.220)
Borrowing - HRA	(98.887)	(88.943)	0.000	0.521	(88.422)
Government Grant	(29.745)	(75.105)	(1.076)	0.000	(76.181)
Other Grants	(4.262)	(1.114)	0.000	0.002	(1.112)
S106	(1.576)	(1.819)	0.000	0.000	(1.819)
Earmarked Receipts	(11.337)	(34.278)	(0.258)	0.000	(34.536)
Revenue Contribution to Capital	(22.476)	(22.476)	0.000	0.000	(22.476)
Reserves	0.000	(0.230)	0.000	0.082	(0.148)
Total Funding	(202.883)	(240.306)	(2.223)	0.615	(241.914)

Adults and Childrens	Funding Source	Additions	Reductions
Aspirational Capital Pot - Feasibilities - Culver Centre - <i>Removal of surplus budget</i>	Prudential	0.000	(0.009)
Travellers Site Refurbishment Works - <i>Removal of surplus budget</i>	Prudential	0.000	(0.001)
Total Adults and Childrens		0.000	(0.010)

Corporate	Funding Source	Additions	Reductions
HR Case Management Software (T0019) - <i>Budget reinstate for Oracle fix.</i>	Prudential	0.054	0.000
Total Corporate		0.054	0.000

Public Realm	Funding Source	Additions	Reductions
Pot Holes & Challenge Fund - <i>DfT Funding</i>	Grant	0.314	0.000
Traffic Signals (E2833) - <i>DfT Funding</i>	Grant	0.038	0.000
PRS - EV Charging Upgrade and Expansion - <i>DfT Funding</i>	Grant	0.154	0.000
Urgent repairs to road leading between Tilbury Port and Tilbury2 - <i>Removal of surplus budget</i>	Grant	0.000	(0.002)
Purchase of Ride on Mowers	Receipts	0.040	0.000
Total Public Realm		0.546	(0.002)

Place	Funding Source	Additions	Reductions
Purfleet Centre Fees Budget (R0500) - <i>Increase to cover contracted expenditure</i>	Prudential	0.025	0.000
Replacement of Bus Passenger Shelters (E1839) - <i>Increase to cover contracted expenditure</i>	Prudential	0.228	0.000
Stanford Le Hope Interchange (E2920) - <i>Funding for consultant costs</i>	Prudential	0.163	0.000
Corporate Landlord Compliance - <i>Increase to cover contracted expenditure</i>	Prudential	0.419	0.000
Grays Town Fund (General) - <i>21/22 Funding Swap</i>	Grant	0.218	0.000
TTF - Project 2 - Civic Square - Car Park and Park Improvements - <i>21/22 Funding Swap</i>	Grant	0.175	0.000
Coronation Living Heritage Fund - <i>DEFRA Funding</i>	Grant	0.046	0.000
Weekly Food Collections Grant - <i>DEFRA Funding</i>	Grant	0.349	0.000
Total Place		1.623	0.000

Housing Revenue Account	Funding Source	Additions	Reductions
Redevelopment of Council Offices For Residential Accommodation - <i>Removal of surplus budget</i>	Reserves	0.000	(0.082)
Loewen Road Construction - Removal of surplus budget	Prudential	0.000	(0.521)
Total Housing Revenue Account		0.000	(0.603)